

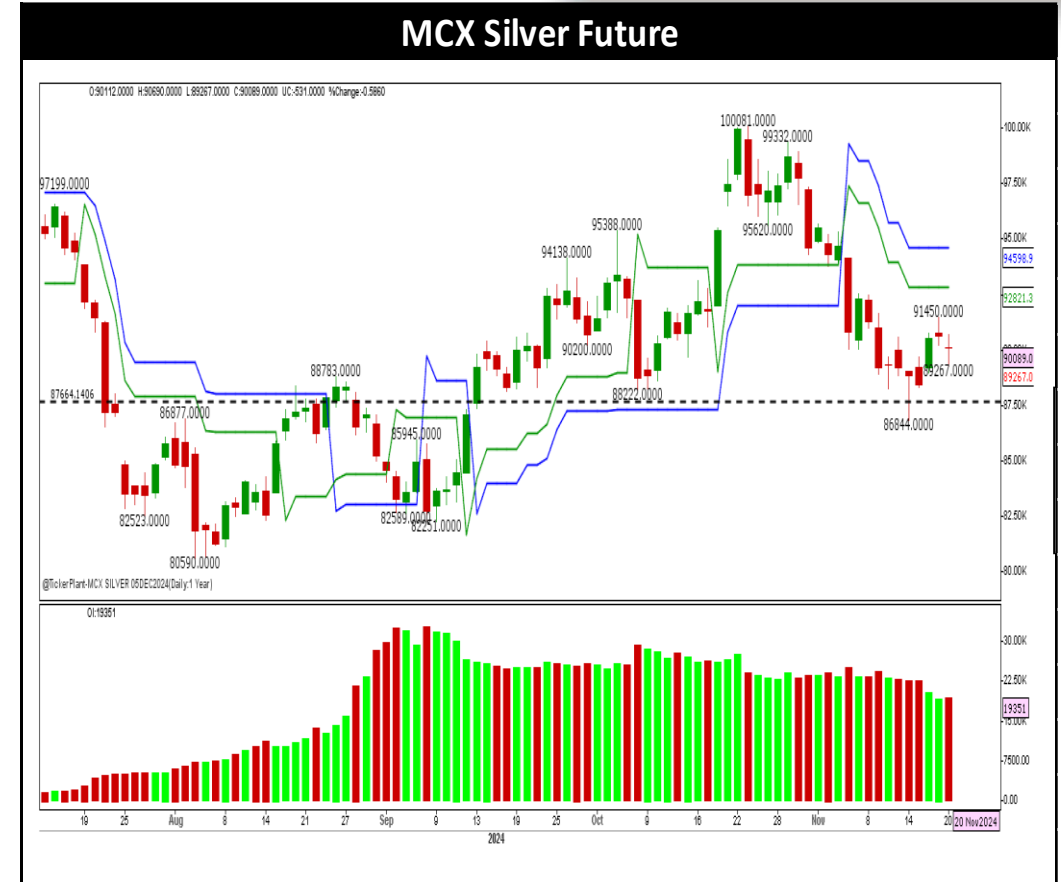
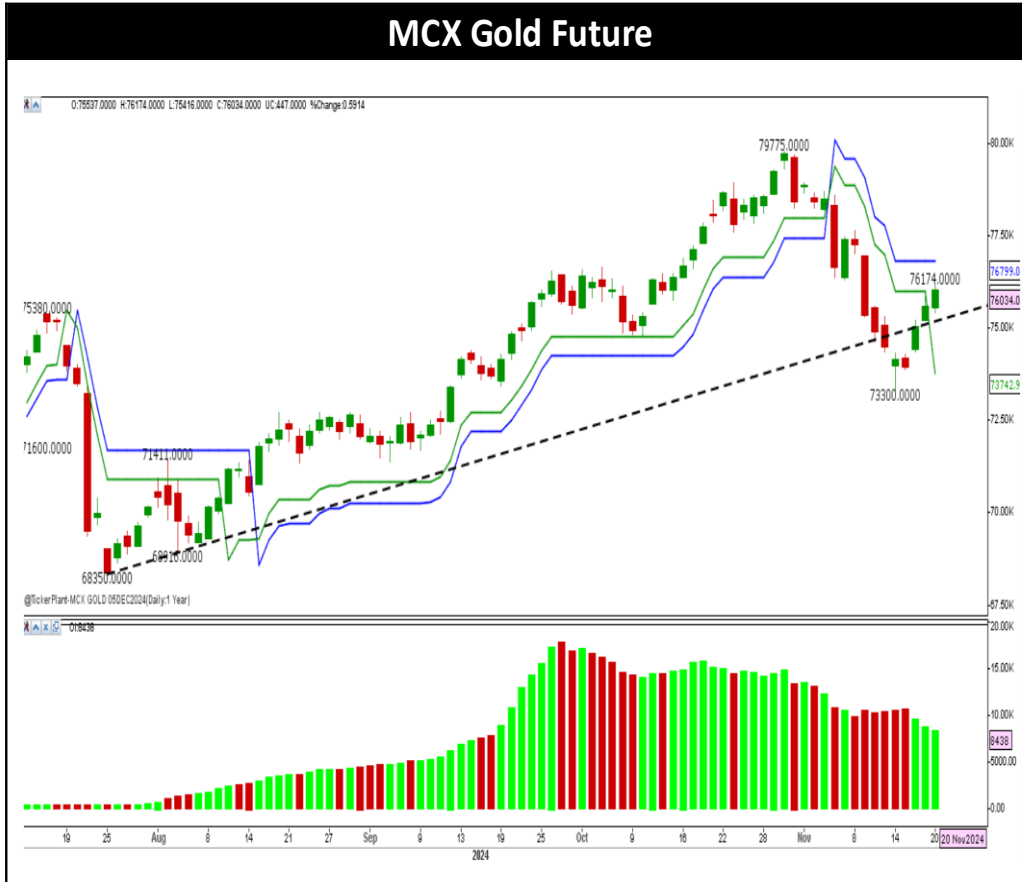


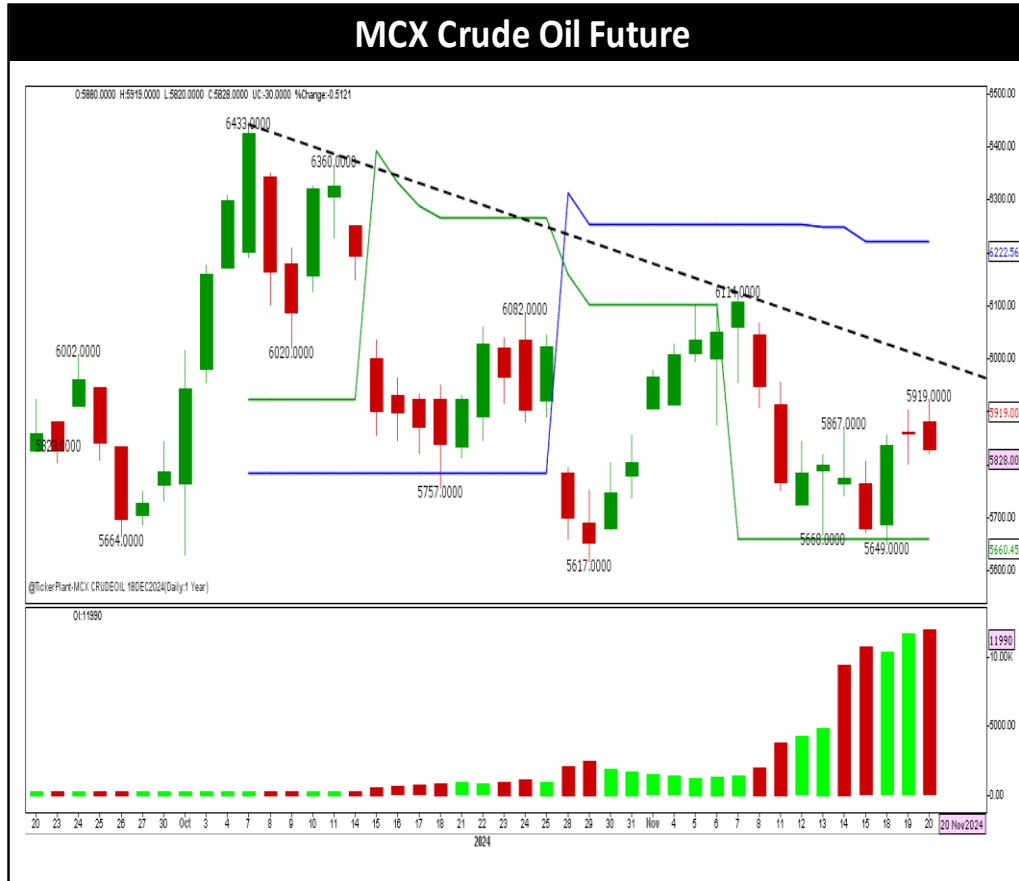
Commodity Daily | 21 November 2024

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	2650.15	2632.1	18.05	0.69%
COMEX Silver	30.84	31.18	-0.34	-1.09%
WTI Crude Oil	69.16	69.43	-0.27	-0.39%
Natural Gas	3.396	3.148	0.248	7.88%
LME Copper	9073	9107	-34	-0.37%
LME Zinc	2984	2946	38	1.29%
LME Lead	2017	1998	19	0.95%
LME Aluminium	2636	2635	1	0.04%
Currencies				
Dollar Index	106.39	105.85	0.54	0.51%
EURUSD	1.05432	1.05945	-0.00513	-0.48%
Global Equity Indices				
Hang Seng Index	19705	19663	42	0.21%
Nikkei	38356	38236	120	0.31%
Shanghai	3748	3723	25	0.67%
S&P 500 Index	5917	5916	1	0.02%
Dow Jones	43408	43268	140	0.32%
Nasdaq	20667	20684	-17	-0.08%
FTSE 500	8104	8096	8	0.10%
CAC Index	7222	7232	-10	-0.14%
DAX Index	19005	19060	-55	-0.29%

GLOBAL MARKET ROUND UP

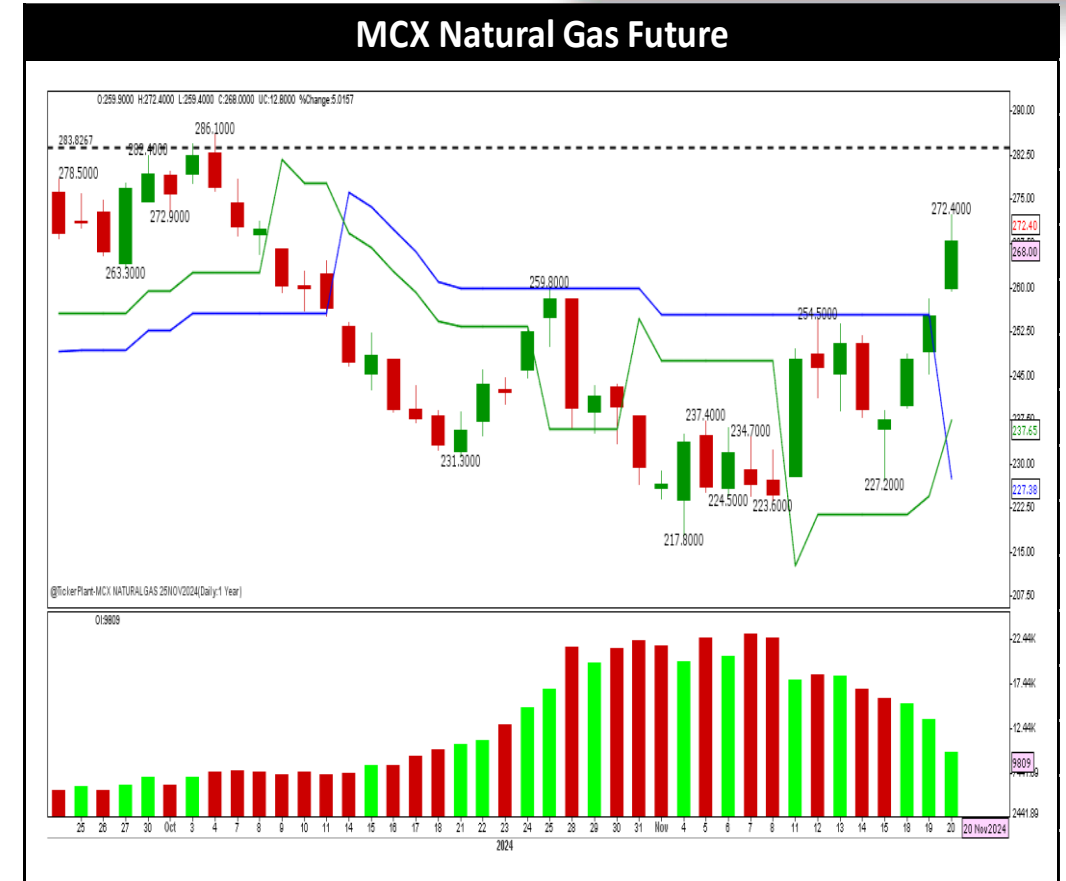
- ⇒ The war between Russia and Ukraine escalated further, leading to a surge in gold prices for the third consecutive session. Tensions are rising between Ukraine and Russia following claims that Ukraine fired long-range missiles into Russia. According to reports, Russia is ready to unleash intercontinental ballistic missiles in possible retaliation against Kiev.
- ⇒ Geopolitical tensions overshadowed continued weak demand and high supply, causing crude oil to retreat from the day's high and settle slightly lower on Wednesday. Crude oil inventories in the US rose by 0.545 million barrels in the week ended November 15, 2024, above market expectations of a 0.4 million build. At the same time, gasoline stocks increased by 2.054 million, more than forecasts of a 1.62 million increase.
- ⇒ Natural gas surged more than 7.0% on Wednesday to a 10-month high in forecasts for colder weather over the next two weeks than previously expected. This will increase heating demand for natural gas, driving prices sharply higher. In addition to this, an increase in export demand has also led to a sharp rise in gas prices. The amount of gas flowing to U.S. LNG export plants was on track to rise recently.
- ⇒ Copper and other base metals recovery continue as bargain buying, and a pullback in the US dollar eased pressure on base metal prices. Meanwhile, in China, the People's Bank of China left key lending rates unchanged, in line with expectations, offering no new signals that could affect demand in the world's largest copper consumer.





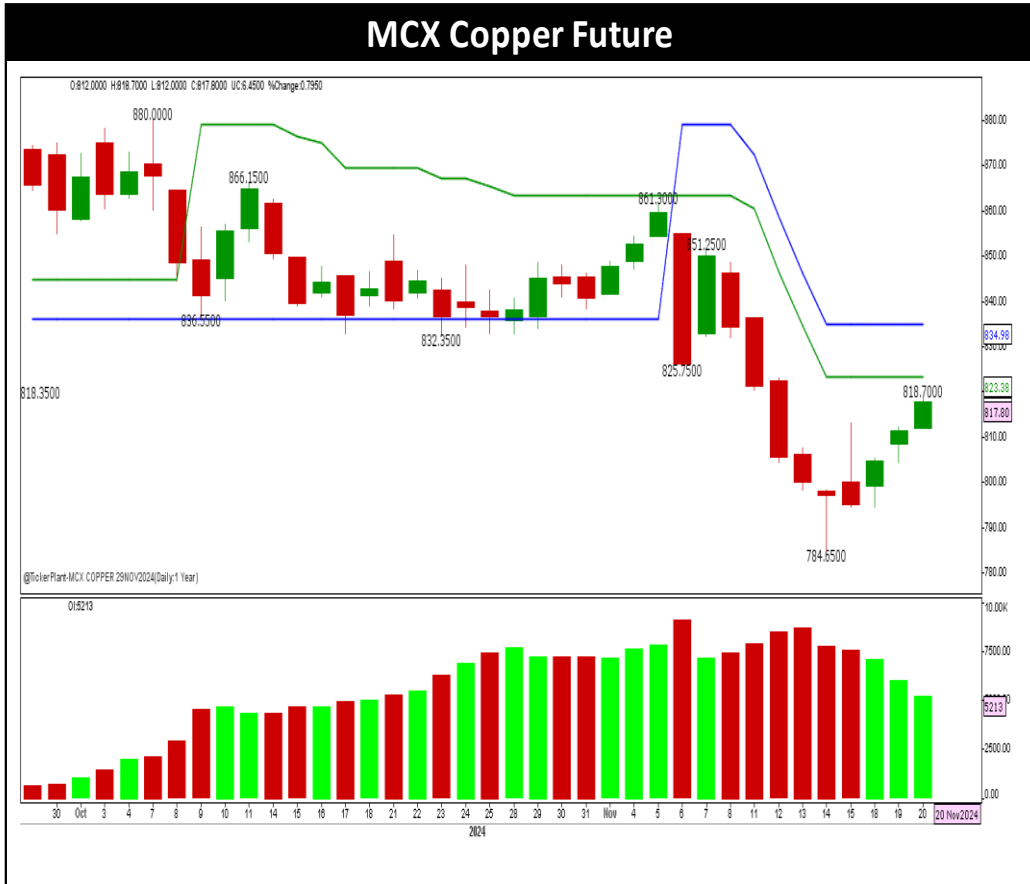
⇒ **Trading Range: 5680 to 5950**

⇒ **Intraday Trading Strategy: Sell Crude Oil Dec Fut at 5875-5880 SL 5950 Target 5765**



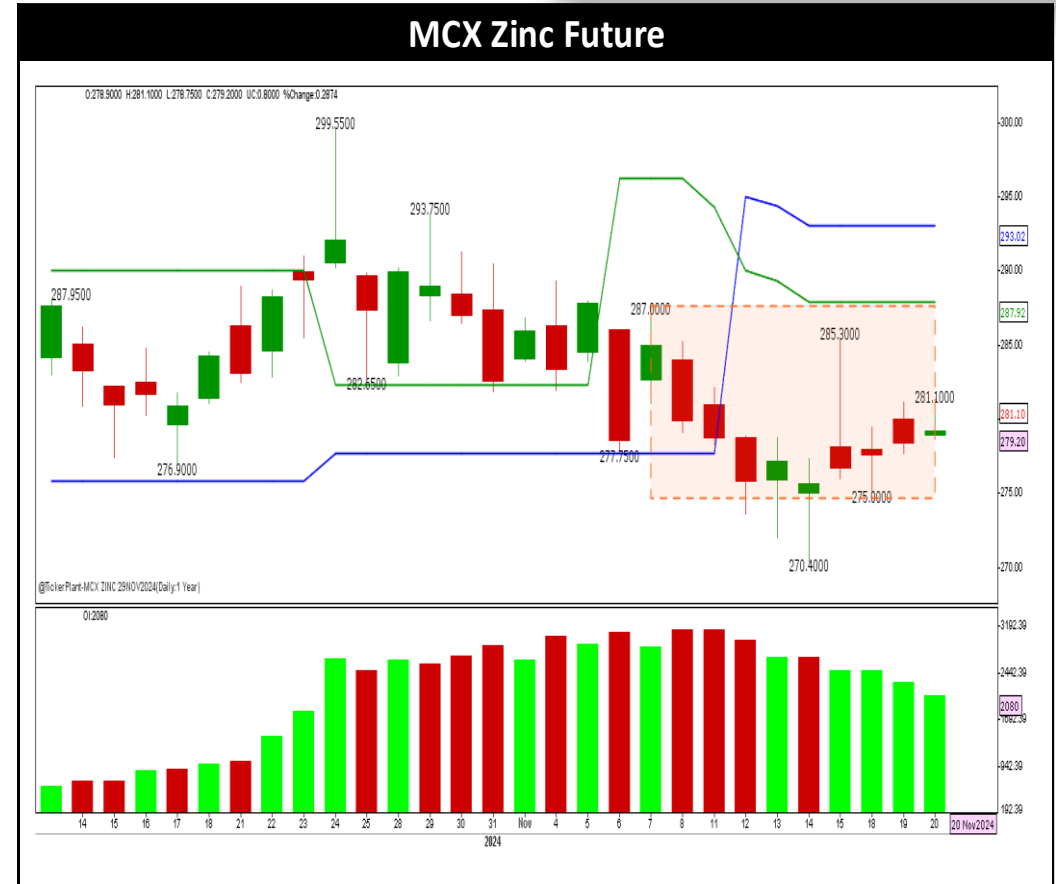
⇒ **Trading Range: 265 to 284**

⇒ **Intraday Trading Strategy: Buy Natural Gas Nov Fut at 266-268 SL 261.8 Target 280/284**



⇒ **Trading Range: 809 to 829**

⇒ **Intraday Trading Strategy: Buy Copper Nov Fut at 814 -815 SL 809.0 Target 824**



⇒ **Trading Range: 275-284**

⇒ **Intraday Trading Strategy: Buy Zinc Nov Fut at 277.5 SL 274.50 Target 282**

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	50 DMA
Gold	75875	74359	75117	75575	76333	76633	77391	76107.84
Silver	90015	87169	88592	89341	90764	91438	92861	88875.01
Crude Oil	5856	5658	5757	5792	5891	5955	6054	5945.66
Natural Gas	267	241	254	261	274	280	293	223.36
Copper	816	803	809	814	820	823	830	826.82
Zinc	280	275	277	278	281	282	284	280.22
Lead	181	180	180	181	182	182	183	182.42
Aluminium	245	236	240	242	247	249	254	237.9

Commodity Movement

Commdity	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume
Gold	75537	76174	75416	76034	0.59	8438	-4.61	3852
Silver	90112	90690	89267	90089	-0.59	19351	0.7	7523
Crude Oil	5880	5919	5820	5828	-0.51	11990	2.59	13581
Natural Gas	259.9	272.4	259.4	268	5.02	9809	-26.93	86392
Copper	812	818.7	812	817.8	0.79	5213	-13.3	4656
Zinc	278.9	281.1	278.75	279.2	0.29	2080	-8.69	2341
Lead	181.55	182	181.05	181.2	0	341	-6.06	349
Aluminium	245.7	247.5	242.95	244.25	0.27	2262	-3	1451

Disclosure:

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